

Action Construction Equipment Limited

Corporate & Registered Office

Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, India



Date: November 06, 2025

To,

The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
CM Quote: ACE

Subject: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held on **Thursday, November 06, 2025** has, *inter-alia* considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the **quarter/half year ended on September 30, 2025.**

Copy of the Un-audited financial results (Standalone and Consolidated) along with the limited review reports (Standalone and Consolidated) of the Auditors' for the quarter/half year ended **September 30, 2025.** in the prescribed format are **enclosed** herewith.

We further wish to inform that the Board Meeting held today commenced at 01.15 P.M and concluded at 03.40 p.m.

This is for your information and record please.

Thanking You.

For Action Construction Equipment Limited

Anil Kumar
Company Secretary & Compliance Officer



Corporate Office: Phone: +91-1275-280111 (50 Lines), Fax: +91-1275-280133, E-mail: works2@ace-cranes.com

Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax: +91-129-4550022, Email: marketing@ace-cranes.com **Customer Care No.:** 1800 1800 004 (Toll Free), **CIN:** L74899HR1995PLC053860, **Website:** www.ace-cranes.com

Action Construction Equipment Limited CIN : L74899HR1995PLC053860 Registered office: Dudhola Link Road, Dudhola, District Palwal, Haryana - 121102, India Ph.: 01275-280111 (50 lines), Fax: 01275-280133. E-mail: cs@ace-cranes.com, Web: www.ace-cranes.com													
Statement of Unaudited Financial Results for the quarter and six months period ended 30 September 2025													
(Rs. in lakhs, except per share detail)													
S. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Six months ended		Year ended	Quarter ended			Six months ended		Year ended
		30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025	30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income												
	Revenue from operations	74,114	65,194	75,434	139,308	148,797	332,032	74,424	65,208	75,669	139,632	149,095	332,705
	Other income	4,104	5,101	3,414	9,205	6,150	9,964	2,931	5,114	3,421	8,045	6,176	10,032
	Total income	78,218	70,295	78,848	148,513	154,947	341,996	77,355	70,322	79,090	147,677	155,271	342,737
2	Expenses												
	Cost of materials consumed	51,587	45,602	49,607	97,189	104,287	224,826	51,734	45,379	49,711	97,113	104,201	224,860
	Changes in inventories of finished goods and work-in-progress	(1,766)	(2,364)	2,543	(4,130)	(698)	2,465	(1,766)	(2,270)	2,544	(4,036)	(586)	2,483
	Employee benefits expense	3,695	3,551	3,282	7,246	6,391	13,651	3,747	3,599	3,331	7,346	6,491	13,847
	Finance costs	583	820	903	1,403	1,636	2,857	585	824	903	1,409	1,637	2,865
	Depreciation and amortisation expense	843	771	690	1,614	1,365	2,765	875	801	699	1,676	1,384	2,831
	Impairment losses on financial assets	670	123	10	793	27	1,000	670	123	10	793	27	1,002
	Other expenses	8,857	9,128	9,187	17,985	18,171	40,121	9,141	9,094	9,217	18,235	18,243	39,937
	Total expenses	64,469	57,631	66,222	122,100	131,179	287,685	64,986	57,550	66,415	122,536	131,397	287,825
3	Profit before tax (1-2)	13,749	12,664	12,626	26,413	23,768	54,311	12,369	12,772	12,675	25,141	23,874	54,912
4	Tax expense												
	Current tax	2,501	2,832	3,052	5,333	5,633	14,137	2,506	2,837	3,059	5,343	5,652	14,176
	Deferred tax expense / (credit)	861	149	137	1,010	327	(190)	857	163	134	1,020	322	(188)
	Total tax expense	3,362	2,981	3,189	6,343	5,960	13,947	3,363	3,000	3,193	6,363	5,974	13,988
5	Profit after tax (3-4)	10,387	9,683	9,437	20,070	17,808	40,364	9,006	9,772	9,482	18,778	17,900	40,924
6	Other comprehensive income/ (loss) for the period (net of tax)												
	Items that will not be reclassified to profit or loss	(19)	-	-	(19)	-	(36)	(19)	-	-	(19)	-	(36)
	Income tax relating to items that will not be re-classified to profit or loss	5	-	-	5	-	9	5	-	-	5	-	9
	Items that will be re-classified to profit or loss	-	-	-	-	-	-	-	-	51	-	51	33
	Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-	-	-	(13)	-	(13)	(8)
	Total of Other comprehensive income/ (loss) for the period (net of tax)	(14)	-	-	(14)	-	(27)	(14)	-	38	(14)	38	(2)
7	Total comprehensive income (5+6)	10,373	9,683	9,437	20,056	17,808	40,337	8,992	9,772	9,520	18,764	17,938	40,922
8	Profit attributable to:												
	(a) Owners of the Company	-	-	-	-	-	-	9,005	9,772	9,480	18,777	17,898	40,922
	(b) Non-controlling interests*	-	-	-	-	-	-	1	-	2	1	2	2
9	Other comprehensive income/ (loss) for the period attributable to:												
	(a) Owners of the Company	-	-	-	-	-	-	(14)	-	34	(14)	34	(5)
	(b) Non-controlling interests	-	-	-	-	-	-	-	-	4	-	4	3
10	Total comprehensive income for the period attributable to:												
	(a) Owners of the Company	-	-	-	-	-	-	8,991	9,772	9,514	18,763	17,932	40,917
	(b) Non-controlling interests*	-	-	-	-	-	-	1	-	6	1	6	5
11	Paid up equity share capital (face value of Rs. 2 each, fully paid)	2,382	2,382	2,382	2,382	2,382	2,382	2,382	2,382	2,382	2,382	2,382	2,382
12	Other equity as shown in the audited balance sheet as at						157,349						159,091
13	Earnings per share (fully paid up equity share of Rs. 2 each) (refer note 3)												
	a) Basic earnings per share	8.73	8.14	7.93	16.87	14.96	33.92	7.57	8.21	7.97	15.78	15.04	34.39
	b) Diluted earnings per share	8.73	8.13	7.93	16.86	14.96	33.91	7.57	8.21	7.96	15.78	15.03	34.37

*Profit and total comprehensive income attributable to non- controlling interests of Rs. 33,000 has not been disclosed due to rounding off of Rs. into Lakhs for the quarter ended 30 June 2025.

Place: Faridabad
Date: November 06, 2025

For Action Construction Equipment Limited

Vijay Agarwal
Chairman & Managing Director

Notes to the Statement of Unaudited financial results for the quarter and six months period ended 30 September 2025 :

- The above Unaudited standalone and consolidated financial results for the quarter and six months period ended 30 September 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06 November 2025. The Statutory Auditors of Action Construction Equipment Limited ("the Company") have conducted "Limited Review" of these results in terms of Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended from time to time and have issued an unmodified review conclusion.
- The Unaudited standalone and consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- Earnings per share is not annualised for the quarter ended 30 September 2025, 30 June 2025 and 30 September 2024 and six months period ended 30 September 2025 and 30 September 2024.
- Details of the Employee Stock Options under Action Construction Equipment Limited employee stock option scheme – 2021 for the quarter and six months period ended 30 September 2025 are as follows:
 - Grant during the year ended 31 March 2024: The Company had granted 79,674 employee equity share options in Financial year 2023-24.
Out of total options granted,
- 25,907 options vested and 3,277 forfeited during the year ended 31 March 2025. Amongst vested options, 25,907 options were exercised.
- 25,245 options vested during the six months period ended 30 September 2025. Amongst vested options, 17,410 options have been exercised during the six months period ended 30 September 2025.
 - Grant during the year ended 31 March 2025: The Company had granted 31,866 employee equity share options in Financial year 2024-25.
Out of total options granted,
- 10,622 options vested during the six months period ended 30 September 2025. Amongst vested options, no employee equity share options have been exercised or forfeited during the six months period ended 30 September 2025.
 - Grant during the six months period ended 30 September 2025 : During the six months period ended 30 September 2025, the Company has granted 35,661 employee equity share options.
Out of total options granted,
- No employee equity share options have been exercised, forfeited or vested during the six months period ended 30 September 2025.
- The Board of Directors at its Meeting held on 26 May 2025, has recommended a final dividend @ 100% i.e. Rs. 2.00 per equity share (face value of Rs. 2.00 per equity share) for the financial year ended 31 March 2025, which has been approved by the shareholders in the Annual General Meeting held on 29 August 2025.
- The financial information of following entities have been consolidated with the financial results of the Company, hereinafter refer to as "the Group":

Particulars :	Country
SC Forma SA (subsidiary till 02 September 2025) (refer note 7)	Romania
Crane Kraft India Private Limited	India
Namo Metals (Partnership Firm)	India
Action Construction Equipment Limited Employees Welfare Trust	India
ACE Emergency Response Service Trust	India

- During the quarter and six-months period ended 30th September 2025, the Company's investment in SC Forma SA ("subsidiary") was deconsolidated and the Company received a net consideration of Rs. 1,434 lakhs. This resulted in gain on divestment of Rs. 1,286 lakhs in the Standalone Statement of Profit and Loss.
- The certificate of Chairman and Managing Director (CMD) and Chief Financial Officer (CFO) in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors of the Company.
- The Unaudited financial results of the Company/ Group for the quarter and six months period ended 30 September 2025 have been filed with BSE and NSE and are also available on Company's website "www.ace-cranes.com". The key financial information for the quarter and six months period ended 30 September 2025 are as under:

Particulars	Standalone					
	Quarter ended			Six months ended		Year ended
	30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	74,114	65,194	75,434	139,308	148,797	332,032
Profit before tax	13,749	12,664	12,626	26,413	23,768	54,311
Profit after tax	10,387	9,683	9,437	20,070	17,808	40,364
Total comprehensive income	10,373	9,683	9,437	20,056	17,808	40,337

Particulars	Consolidated					
	Quarter ended			Six months ended		Year ended
	30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	74,424	65,208	75,669	139,632	149,095	332,705
Profit before tax	12,369	12,772	12,675	25,141	23,874	54,912
Profit after tax	9,006	9,772	9,482	18,778	17,900	40,924
Total comprehensive income	8,992	9,772	9,520	18,764	17,938	40,922

Place: Faridabad
Date: November 06, 2025

For Action Construction Equipment Limited

Vijay Agarwal
Chairman & Managing Director

Action Construction Equipment Limited

CIN : L74899HR1995PLC053860

Registered office: Dudhola Link Road, Dudhola, District Palwal, Haryana - 121102, India

Ph.: 01275-280111 (50 lines), Fax: 01275-280133. E-mail: cs@ace-cranes.com, Web.: www.ace-cranes.com

10. Balance Sheet as at 30 September 2025

(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	As at 30 September 2025	As at 31 March 2025	As at 30 September 2025	As at 31 March 2025
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	69,211	67,848	71,142	69,670
Capital work in progress	4,185	2,774	4,185	2,774
Investment property	1,480	1,495	1,480	1,495
Right-of-use assets	3,043	20	3,166	159
Intangible assets	233	262	233	262
Intangible assets under development	91	91	91	91
Financial assets				
Investments	62,170	55,182	61,394	54,259
Other financial assets	926	961	935	967
Deferred tax assets (net)	-	-	51	60
Other tax assets (net)	41	46	42	46
Other non-current assets	6,944	9,045	6,944	9,045
Total non-current assets (A)	148,324	137,724	149,663	138,828
Current assets				
Inventories	61,095	51,345	61,228	51,511
Financial assets				
Investments	45,791	37,557	45,791	37,557
Trade receivables	28,018	27,016	27,623	26,466
Cash and cash equivalents	2,338	3,358	2,386	4,884
Bank balances other than (iii) above	1,036	662	1,036	663
Loans	81	86	81	86
Other financial assets	699	1,172	699	1,173
Current tax Assets (Net)	761	-	761	-
Other current assets	9,687	9,327	9,754	9,416
	149,506	130,523	149,359	131,756
Assets held for sale	-	501	-	501
Total current assets (B)	149,506	131,024	149,359	132,257
Total assets [A+B]	297,830	268,748	299,022	271,085
EQUITY AND LIABILITIES				
Equity				
Equity share capital	2,382	2,382	2,382	2,382
Other equity	175,151	157,349	175,870	159,091
Equity attributable to the equity holders of the Parent Company	177,533	159,731	178,252	161,473
Non-controlling interests	-	-	6	171
Total equity (A)	177,533	159,731	178,258	161,644
Liabilities				
Non-current liabilities				
Financial liabilities				
(i) Lease liabilities	605	9	710	127
Provisions	414	373	424	384
Deferred tax liabilities (net)	1,769	764	1,770	780
Total non-current liabilities (B)	2,788	1,146	2,904	1,291
Current liabilities				
Financial liabilities				
Borrowings	13,303	1,447	13,441	1,479
Lease liabilities	92	13	118	38
Trade payables				
a) Total outstanding dues of micro enterprises and small enterprises	13,559	21,563	13,560	21,574
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	64,850	59,212	64,928	59,286
Other financial liabilities	3,797	3,148	3,837	3,178
Other current liabilities	20,764	20,338	20,830	20,443
Provisions	430	463	431	464
Current tax liabilities (net)	714	1,687	715	1,688
Total current liabilities (C)	117,509	107,871	117,860	108,150
Total equity and liabilities [A+B+C]	297,830	268,748	299,022	271,085

Place: Faridabad
Date: November 6, 2025

For Action Construction Equipment Limited

Vijay Agarwal
Chairman & Managing Director

Action Construction Equipment Limited CIN : L74899HR1995PLC053860 Registered office: Dudhola Link Road, Dudhola, District Palwal, Haryana - 121102, India Ph.: 01275-280111 (50 lines), Fax: 01275-280133. E-mail: cs@ace-cranes.com, Web.: www.ace-cranes.com				
11. Statement of Cash Flows for six months period ended 30 September 2025				
Particulars	Standalone		Consolidated	
	For the period ended 30 September 2025	For the period ended 30 September 2024	For the period ended 30 September 2025	For the period ended 30 September 2024
	Unaudited	Unaudited	Unaudited	Unaudited
Cash flows from operating activities				
Profit before tax	26,413	23,768	25,141	23,874
Adjustments to reconcile profit before tax to net cash flows:				
Depreciation and amortisation expense	1,614	1,365	1,676	1,384
(Gain) on sale of property, plant and equipment (net)	(19)	(123)	(19)	(123)
Unrealised foreign exchange fluctuation loss / (gain)	127	(14)	127	(14)
Interest income on financial assets held at amortised cost	(2,703)	(1,528)	(2,703)	(1,554)
Interest income earned on finance lease receivable	(4)	(15)	(4)	(15)
Dividend received	(130)	(49)	(130)	(49)
Gain on investments carried at fair value through profit or loss	(4,762)	(4,061)	(4,762)	(4,061)
Gain on sale investments carried at amortised cost	(1,286)	-	(100)	-
Rental income	(106)	(62)	(105)	(62)
Finance costs	1,403	1,636	1,409	1,637
Share based payment expenses	83	66	83	66
Impairment losses on financial assets	793	27	793	27
Warranty expenses	38	96	38	98
Provision / liabilities not longer required written back	-	(11)	-	(11)
Provision for slow-moving and non-moving inventory	(771)	-	(771)	-
Operating profit before working capital changes	20,690	21,095	20,673	21,197
Working capital adjustments:				
(Increase) in trade receivables	(1,780)	(4,830)	(1,934)	(4,162)
(Increase) / Decrease in inventories	(8,979)	3,292	(8,946)	3,306
Decrease in loans	5	2	5	1
(Increase) / Decrease in other financial assets	(4)	672	(5)	671
(Increase) in other assets	(372)	(1,308)	(351)	(1,697)
(Decrease) in trade payables	(3,027)	(9,544)	(3,033)	(9,472)
(Decrease) in provisions	(30)	(22)	(30)	(21)
Increase / (Decrease) in other financial liabilities	396	(487)	406	(473)
Increase / (Decrease) in other current liabilities	801	(2,788)	762	(2,702)
Cash generated from operating activities	7,700	6,082	7,547	6,648
Income taxes paid (net of refunds)	(7,061)	(4,834)	(7,073)	(4,866)
Net cash generated from operating activities (A)	639	1,248	474	1,782
Cash flows from investing activities				
Purchase of property, plant and equipment, intangible assets, intangible assets under development, investment property, capital work-in-progress, right-of-use assets, assets held for sale and capital advances paid	(4,377)	(5,397)	(4,535)	(5,954)
Proceeds from sale of property, plant and equipment	215	625	218	625
Purchase of investments	(31,454)	(34,957)	(31,454)	(34,957)
Proceeds from sale of investments	22,281	25,267	21,037	25,264
Investment in bank deposits	(2,888)	(1,280)	(2,888)	(1,280)
Proceeds from redemption of bank deposits	2,981	3,486	2,981	3,491
Interest income received	2,752	1,163	2,752	1,186
Dividend received	130	49	130	49
Rental income	106	62	105	62
Net cash used in investing activities (B)	(10,254)	(10,982)	(11,654)	(11,514)
Cash flows from financing activities				
Repayment of borrowings	(23,026)	(29,864)	(23,026)	(29,864)
Proceeds from borrowings	34,882	40,853	34,988	40,853
Payment of principal portion of lease liabilities	(46)	(7)	(58)	(23)
Payment of finance costs (excluding payment of interest portion of lease liabilities)	(875)	(968)	(875)	(968)
Payment of finance cost of lease liabilities	(6)	-	(12)	-
Purchase of treasury shares by trust during the period	(29)	(344)	(29)	(344)
Payment of final dividend	(2,377)	(2,382)	(2,378)	(2,382)
Proceeds from issue to shares under ESOP scheme	72	108	72	108
Net cash generated from financing activities (C)	8,595	7,396	8,682	7,380
Effect of Exchange difference on translation of foreign currency (D)	-	-	-	51
Net decrease in cash and cash equivalents (A+B+C+D)	(1,020)	(2,338)	(2,498)	(2,301)
Cash and cash equivalents at the beginning of the year	3,358	3,269	4,884	4,821
Cash and cash equivalents at the end of the period	2,338	931	2,386	2,520
Components of cash and cash equivalents at the end of the period	Standalone		Consolidated	
	For the period ended 30 September 2025	For the period ended 30 September 2024	For the period ended 30 September 2025	For the period ended 30 September 2024
Cash on hand	22	27	24	33
Balance with banks:				
On current accounts	635	402	681	343
On deposits with original maturity of less than three months	1,681	502	1,681	2,144
Cash and cash equivalents at the end of the period	2,338	931	2,386	2,520
The Statement of Cash Flows has been prepared in accordance with 'Indirect method' as set out in the Ind AS - 7 'Statement of Cash Flows'.				

Place: Faridabad
Date: November 6, 2025

For Action Construction Equipment Limited

Vijay Agarwal
Chairman & Managing Director

12	Additional disclosures as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:
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i) During the quarter ended 30 September 2025, the Company/Group has issued Rs. 3,500 lakhs of commercial paper with tenure of three months. During the six months period ended 30 September 2025, the Company/ Group has issued Rs. 7,000 lakhs of commercial papers with a tenure of three months. Out of these, Rs. 3,500 lakhs of commercial papers matured during the quarter ended 30 September 2025 and six months period ended 30 September 2025.

ii) Other disclosures :	
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[illegible]

S. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Six months ended		Year ended	Quarter ended			Six months ended		Year ended
		30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025	30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
10	Capital redemption reserve (Rs. in Lakhs)	3,099	3,099	3,099	3,099	3,099	3,099	3,099	3,099	3,099	3,099	3,099	3,099
11	Networth (Rs. in Lakhs)	177,533	*	137,237	177,533	137,237	159,731	178,252	*	138,366	178,252	138,366	161,473
	(Networth is calculated as per the Companies Act, 2013)												
12	Debt-equity ratio (in times)	0.07	*	0.08	0.07	0.08	0.01	0.08	*	0.08	0.08	0.08	0.01
	(Total Debt/ Total Equity) Total Debt = Debt comprises of current borrowings and interest accrued on borrowings. Total Equity = Shareholders' Equity												
13	Current ratio (in times)	1.27	*	1.32	1.27	1.32	1.21	1.27	*	1.33	1.27	1.33	1.22
	(Current assets / Current liabilities)												
14	Current liability ratio (in times)	0.98	*	0.98	0.98	0.98	0.99	0.98	*	0.98	0.98	0.98	0.99
	(Current liabilities / total liabilities)												
15	Total debts to total assets (in times)	0.04	*	0.05	0.04	0.05	0.01	0.04	*	0.05	0.04	0.05	0.01
	(Total debts/ total assets) Total Debt = Debt comprises of current borrowings and interest accrued on borrowings.												
16	Long term debt to working capital (in times)**	-	-	-	-	-	-	-	-	-	-	-	-
	(Non-current borrowings including current maturities of long-term borrowings) / working capital Working capital = Current assets - Current liabilities												
* These ratios have not been computed as the underlying Balance Sheets as at 30 June 2025 and 30 June 2024 have not been published as per Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.													
** Not applicable, as the Company does not have long term debt.													

Place: Faridabad
Date: November 06, 2025

For Action Construction Equipment Limited

Vijay Agarwal
Chairman & Managing Director

13 Statement of segment information for the quarter and six months period ended 30 September 2025

(Rs. in lakhs)

Particulars	Standalone						Consolidated					
	Quarter ended			Six months ended		Year ended	Quarter ended			Six months ended		Year ended
	30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025	30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment revenue												
a) Cranes, Material Handling and Construction Equipment	69,401	60,543	69,307	129,944	138,374	309,036	69,711	60,557	69,542	130,268	138,672	309,709
b) Agriculture Equipment	4,929	4,885	6,409	9,814	11,230	24,696	4,929	4,885	6,409	9,814	11,230	24,696
Less: Inter-segment revenue	(216)	(234)	(282)	(450)	(807)	(1,700)	(216)	(234)	(282)	(450)	(807)	(1,700)
Revenue from operations	74,114	65,194	75,434	139,308	148,797	332,032	74,424	65,208	75,669	139,632	149,095	332,705
2 Segment revenue from external customer												
a) Cranes, Material Handling and Construction Equipment	69,401	60,543	69,307	129,944	138,374	309,036	69,711	60,557	69,542	130,268	138,672	309,709
b) Agriculture Equipment	4,713	4,651	6,127	9,364	10,423	22,996	4,713	4,651	6,127	9,364	10,423	22,996
Revenue from external customer	74,114	65,194	75,434	139,308	148,797	332,032	74,424	65,208	75,669	139,632	149,095	332,705
Material items of expense												
3 Cost of materials consumed												
a) Cranes, Material Handling and Construction Equipment	46,770	42,893	45,829	89,663	97,066	208,522	46,917	42,670	45,933	89,587	96,980	208,556
b) Agriculture Equipment	4,817	2,709	3,778	7,526	7,221	16,304	4,817	2,709	3,778	7,526	7,221	16,304
	51,587	45,602	49,607	97,189	104,287	224,826	51,734	45,379	49,711	97,113	104,201	224,860
4 Changes in inventories of finished goods and work-in-progress												
a) Cranes, Material Handling and Construction Equipment	(490)	(3,035)	1,510	(3,525)	(1,572)	1,831	(490)	(2,941)	1,511	(3,431)	(1,460)	1,849
b) Agriculture Equipment	(1,276)	671	1,033	(605)	874	634	(1,276)	671	1,033	(605)	874	634
	(1,766)	(2,364)	2,543	(4,130)	(698)	2,465	(1,766)	(2,270)	2,544	(4,036)	(586)	2,483
5 Depreciation and amortisation expense												
a) Cranes, Material Handling and Construction Equipment	487	443	280	930	747	1,527	509	464	288	973	763	1,564
b) Agriculture Equipment	51	34	35	85	70	138	51	34	35	85	70	138
c) Unallocated expense	305	294	375	599	548	1,100	315	303	376	618	551	1,129
	843	771	690	1,614	1,365	2,765	875	801	699	1,676	1,384	2,831
6 Segments results after depreciation and amortisation expense												
a) Cranes, Material Handling and Construction Equipment	12,603	10,783	12,741	23,386	23,117	56,417	12,643	10,796	12,778	23,439	23,207	56,614
b) Agriculture Equipment	(127)	18	236	(109)	365	858	(127)	18	236	(109)	365	858
Total (A)	12,476	10,801	12,977	23,277	23,482	57,275	12,516	10,814	13,014	23,330	23,572	57,472
Add: Other Income (B)	4,104	5,101	3,414	9,205	6,150	9,964	2,931	5,114	3,421	8,045	6,176	10,032
Less: Finance costs (C)	583	820	903	1,403	1,636	2,857	585	824	903	1,409	1,637	2,865
Less: Other unallocable expenditure (D)	2,248	2,418	2,862	4,666	4,228	10,071	2,493	2,332	2,857	4,825	4,237	9,727
Profit before tax (A+B-C-D)	13,749	12,664	12,626	26,413	23,768	54,311	12,369	12,772	12,675	25,141	23,874	54,912
Less: Tax expense (E)	3,362	2,981	3,189	6,343	5,960	13,947	3,363	3,000	3,193	6,363	5,974	13,988
Profit after tax (A+B-C-D-E)	10,387	9,683	9,437	20,070	17,808	40,364	9,006	9,772	9,482	18,778	17,900	40,924

Particulars	Standalone						Consolidated					
	Quarter ended			Six months ended		Year ended	Quarter ended			Six months ended		Year ended
	30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025	30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
7 Addition to Property, plant and equipment & Capital Work-in-progress												
a) Cranes, Material Handling and Construction Equipment	2,421	1,389	1,377	3,810	3,372	14,561	2,424	1,426	1,377	3,850	3,409	15,320
b) Agriculture Equipment	56	108	12	164	74	175	56	108	12	164	74	175
c) Unallocated	554	525	376	1,079	635	5,080	584	614	376	1,198	635	5,669
	3,031	2,022	1,765	5,053	4,081	19,816	3,064	2,148	1,765	5,212	4,118	21,164
8 Segment assets												
a) Cranes, Material Handling and Construction Equipment	129,017	127,016	106,641	129,017	106,641	119,469	129,789	127,652	107,228	129,789	107,228	120,154
b) Agriculture Equipment	23,112	19,528	18,740	23,112	18,740	18,853	23,112	19,528	18,740	23,112	18,740	18,853
c) Unallocated	145,701	139,254	105,043	145,701	105,043	130,426	146,121	141,064	106,138	146,121	106,138	132,078
Total assets	297,830	285,798	230,424	297,830	230,424	268,748	299,022	288,244	232,106	299,022	232,106	271,085
9 Segment liabilities												
a) Cranes, Material Handling and Construction Equipment	91,042	89,698	68,472	91,042	68,472	94,563	91,475	90,037	68,831	91,475	68,831	94,944
b) Agriculture Equipment	12,108	9,981	9,445	12,108	9,445	9,140	12,108	9,981	9,445	12,108	9,445	9,140
c) Unallocated	17,147	16,630	15,270	17,147	15,270	5,314	17,181	16,734	15,292	17,181	15,292	5,357
Total liabilities	120,297	116,309	93,187	120,297	93,187	109,017	120,764	116,752	93,568	120,764	93,568	109,441

Reportable segments are identified basis different products and services offered by the Company/Group.

Unallocated figures relates to segments which do not meet criteria of Reportable Segment as per Ind AS 108- Operating Segments.

Place: Faridabad

Date: November 06, 2025

For Action Construction Equipment Limited

Vijay Agarwal
Chairman & Managing Director

Limited Review Report on unaudited standalone financial results of Action Construction Equipment Limited for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 pursuant to Regulation 33 and Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended

To the Board of Directors of Action Construction Equipment Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Action Construction Equipment Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 ("the Statement") (in which are included interim financial information of Action Construction Equipment Limited Employee Welfare Trust (hereinafter referred to as the "Employee Welfare Trust" or "Trust")).
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Limited Review Report (*Continued*)
Action Construction Equipment Limited

5. The Statement includes the interim financial information of Employee Welfare Trust which has not been reviewed, whose interim financial information reflect total assets (before consolidation adjustments) of Rs. 733 lakhs as at 30 September 2025 and total revenues (before consolidation adjustments) of Rs. Nil and Rs. Nil, total net loss after tax (before consolidation adjustments) of Rs. 23.91 lakhs and Rs. 45.81 lakhs and total comprehensive loss (before consolidation adjustments) of Rs. 23.91 lakhs and Rs. 45.81 lakhs, for the quarter ended 30 September 2025 and for the period from 01 April 2025 to 30 September 2025 respectively, and net cash inflows (before consolidation adjustments) of Rs. 13.08 lakhs for the period from 01 April 2025 to 30 September 2025. as considered in the Statement. According to the information and explanations given to us by the management, this interim financial information is not material to the Company.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Kunal Kapur

Partner

Faridabad

06 November 2025

Membership No.: 509209

UDIN:25509209BMTENW3533

Limited Review Report on unaudited consolidated financial results of Action Construction Equipment Limited for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 pursuant to Regulation 33 and Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended

To the Board of Directors of Action Construction Equipment Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Action Construction Equipment Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 ("the Statement") (in which are included interim financial information of Action Construction Equipment Limited Employee Welfare Trust (hereinafter referred to as the "Employee Welfare Trust" or "Trust")), being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent:

- a. Action Construction Equipment Limited

Subsidiaries

- a. SC Forma SA (subsidiary till 2 September 2025)
- b. Crane Kraft India Private Limited
- c. Namo Metals (Partnership firm)
- d. Action Construction Equipment Limited Employees Welfare Trust

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Limited Review Report (Continued)
Action Construction Equipment Limited

e. ACE Emergency Response Service Trust

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial information of 4 Subsidiaries including Employee Welfare Trust which have not been reviewed, whose interim financial information reflects total assets (before consolidation adjustments) of Rs. 2,834.10 lakhs as at 30 September 2025 and total revenues (before consolidation adjustments) of Rs. 638.99 lakhs and Rs. 1,408.27 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 33.74 lakhs and Rs. 120.58 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 33.13 lakhs and Rs. 119.97 lakhs for the quarter ended 30 September 2025 and for the period from 01 April 2025 to 30 September 2025 respectively, and net cash inflows (before consolidation adjustments) of Rs 53.42 lakhs for the period from 01 April 2025 to 30 September 2025 as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Kunal Kapur

Partner

Faridabad

06 November 2025

Membership No.: 509209

UDIN:25509209BMTENX3742